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PROLOGUE

An association is not represented by its logo but by its legacy. The legacy it takes forward and the legacy it leaves are the only true markers of its raison d'être. At Indore Management Association, a part of that legacy is our Annual Management Conclave. What began almost three decades ago as an event infused by the enthusiasm of early proponents, now stands as a celebrated tradition of bringing together the enlightening minds and the curious hearts!

Moreover, what fills us with even more pride is that today IMA conclave also belongs to the entire management fraternity of Indore. Now, the organizations, institutions and enterprises of the most prominent industrial hub of Central India also feel a sense of belonging for this unique coming-together of intellect, inspiration and inquisitiveness. To all of them, Team 'Indore Manager' dedicates this Commemorative Volume...

Team Indore Manager

\$5 Trillion Economy **Vision to Reality**

As India aspires to reach the US \$5 Trillion economy by the end of Financial Year 2024-25, it is imperative to understand where do we stand and how do we reach the goal. India requires some key reforms and massive national willpower.

There are many questions on how we achieve it. First and foremost, where will this growth be rooted? Which are the sectors that will lead this growth trajectory? What will happen to agriculture, the environment, and the industry? How will it be possible to expand the industrial output and productivity at such a speed? What role will technology play in this quest? How do we build the required human capital? How do we reap the demographic dividend? How our famed Indian entrepreneurial spirit will meet this challenge? What will be the shape, design, and division of this US \$5 Trillion economy? What are the kind of reforms required for each of those sectors and sub-sectors? How do we face the international competition for our exports?

There will be obvious, more and yet unforeseen challenges in our path, as a nation. We may not have all the answers and not even all the questions. However, we have – intent and imagination, courage and conviction, wisdom and willpower – to ask the right questions and to seek the right answers. As the Indore Management Association initiates this quest, we aim to explore and understand the role we can play as an individual, entrepreneur, agriculturist, industrialist, service provider, and above all, as a committed Indian.

In this pursuit, we invite you to join us, in the homage to national rejuvenation to translate the US \$5 Trillion Economy vision into reality.

- IMA Profile
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IMA PROFILE

Indore Management Association (IMA) was born out of a need to serve as an interface between management experts and the industry. Having explored possibilities in business and management since 1963, IMA has brought together industry and knowledge experts organizing regular activities that has encouraged thinking beyond boundaries.

IMA has won the 'Best Local Management Association Award' twelve times. Indore Management Association is affiliated to the All India Management Association (AIMA). IMA has 5,000 members who are corporates, entrepreneurs, professionals, businessmen, academicians and students.

VISION

"To provide a platform for exchange of ideas, inspiration and learning that make a positive difference to individuals and corporates by helping them enhance their management capabilities"

MISSION

"We help to raise the bar of excellence for realizing the leadership potential continuously"

OUR EVENTS AND PROGRAMS INCLUDE:

Annual Flagship Event

INTERNATIONAL MANAGEMENT CONCLAVE

Signature Programs

- ▶ A Rendezvous An Exclusive CEOs Meet
- ▶ Tête-à-Tête
- ▶ #OnceUponATime Stories of Champions

Training and Learning Programs

- ▶ Evolution for Excellence
- ▶ Training@Doorstep
- ▶ Management Development Program
- ▶ Exclusive IT Workshop
- ▶ Customized Boutique Workshop
- ▶ Outbound Workshop

Evening Programs

- ▶ Centre of Excellence
- ▶ Management Film Show
- ▶ Readers Clique
- Mind Your Language
- ▶ Learning from Life of Legends
- ▶ HR Forum

Forums

- ▶ IT Forum
- ▶ Professional Women Forum
- ▶ Young Entrepreneur Forum
- ▶ CEO Forum
- ▶ Student Chapter

Publication

▶ Indore Manager – Bi monthly management magazine

Competitions

- ▶ Quest for Leaders and Young Managers Competition
- ▶ Animation Maestro

Foundation Day

IMA INITIATIVES

IMA FLAGSHIP EVENT

International Management Conclave

Our corporate flagship event, International Management Conclave, is being held for last twenty five years and is the largest management event of India. This event, held for two days, draws over 3000 senior professionals and management students from all across the country. It is an event attended by Global Thought Leaders, Change Makers and Social Entrepreneurs - individuals playing a transformational role in addressing the grand challenges of humanity.

IMA SIGNATURE PROGRAMS

A Rendezvous - An Exclusive CEOs' Meet

Success stories are motivators like no other. They can captivate the heart, stir the imagination and create the desire to act. Keeping this in mind IMA has taken another unique initiative "A Rendezvous – An Exclusive of CEOs' Meet" which invites Business Leaders to share their learning, experiences & thoughts with elite professionals of the region. The series provides an opportunity to interact, ideate, debate and deliberate with success icons from industry and business to get insight into their success stories.

Tête-à-Tête

This is an expert business session for the CEOs' of the region in helping businesses to achieve their potential by identifying their barriers to growth and providing tailored support that fits their needs. The talk is based on various areas like Growth, Technology, Innovation, R&D, Funding, Manufacturing in partnership with Business Growth Service and much more.

#OnceUponATime: Stories of Champions

#OnceUponATime is a whole new series of informal interactive sessions by IMA amidst sylvan surroundings. It is a salute to those successful professionals & businessmen who are true to their inner-call and chose a road less travelled. Who walked their talk with élan & chartered new territories. set new benchmarks in their fields of enterprise. #OnceUponATime brings forth the success stories of such brilliant heroes straight from their heart. They share with us their unique challenges, circumstances & lessons that culminate in accomplishments & further ignite them to set greater goals. In this enthused environ of story-telling, interaction with the audience makes this session truly rewarding. The members of IMA stand a great chance to be inspired from such seasoned stalwarts.

IMA TRAINING AND **LEARNING PROGRAMS**

Evolution for Excellence & Management Development Programs

IMA realizes the vital needs of industry and accordingly designs and offers a wide array of training programs on contemporary themes covering different functional areas of management. IMA Evolution for Excellence & Management Development series provide training and development support to individual professionals & corporate houses in and around Indore. Each program is carefully structured to enable participating managers/executives to develop a sound knowledge base, collaborative analysis and ability to appreciate varied views of a vibrant peer group.

- ▶ Focus at currency of knowledge.
- ▶ Aim at latest Management concepts
- ▶ Perspectives and approaches.
- ▶ Help managers develop sound knowledge base.
- ▶ Aptly aligned to organization's specific needs.
- ▶ Effective comprehension through participative learning.



IMA facilitates additional training programs to support its members in developing human resources at minimal cost with our initiative of conducting the workshop series at different industrial sites. These workshops are hosted by different corporate houses in and around Indore. IMA Training @Doorstep workshops are unique and aim at equipping participants with evolving management concepts, practices, perspectives and approaches. The training pedagogies in these programs are aptly aligned to their specific needs and foster a more effective comprehension through participative learning.

Exclusive IT Workshop

- Effective training and tangible results.
- Excel Essential Course.
- Excel features and techniques for more reliable spreadsheets. Tests and diagnostic tools for assessing knowledge and understanding.

Customized Boutique Workshop

- Tailor-made workshop for companies.
- Expertise featuring a personalized company-oriented need.
- Facilitators with experience and expertise in a wide range of industries. One-day courses and in-depth multi-day courses.

Outbound Workshop

- High energy offsite training programs.
- Unlocks the potential of team members.
- Improving team performance.
- Builds common vision, values and team spirit. Learning importance of open communication.



Centre of Excellence

IMA established these centers with a missionary zeal for sharing, learning and inculcating growth spirit. It comprises a team of people who promote collaboration and usage of the best practices around a specific focus area to drive business results.

Some of the focus areas are HR, IT, Finance, Marketing, Manufacturing to name

Management Film Show

The field of management education for decades recommended training, plays & films illustrating the concepts of management and to foster a new way of understanding. People tend to remember popular movie content more often than monotonous textbooks, research papers and other scholarly reference material. They are also very comfortable in connecting movie scenes, dialogues of actors, story of the movie and music with theoretical concepts. Indore Management Association every month organizes monthly "Film Shows" for a better understanding of management concepts. The movies are carefully selected to reify and expound upon various concepts presented for management and business administration.

Readers Clique

IMA "Readers Clique" is a dedicated forum for book lovers with a vision of supporting and promoting reading habits with the thrill of sharing ideas and opinions with other readers. It is a whole new initiative to gather information and expand one's mind.

Learning from Life of Legends

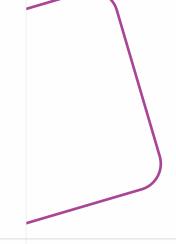
We always aspire to become what we see and learn from the life of leaders who inspire us. This series helps current and potential leaders to build a solid foundation of the leadership qualities vital to their continuing success.

Mind Your Language

It is an initiative to improve verbal and written communication skills.

HR Forum

The IMA HR Forum is an initiative to explore synergistic opportunities in HR for mutual learning and growth. The Forum provides opportunities for sharing expertise and best practices to promote better management of Human Resource. IMA HR Forum helps to facilitate more lively exchanges of ideas, experiences, and constructive debates.





IMA FORUMS

IT Forum

IMA IT Forum keeps pace with the changing needs and interests of its members, covering different areas of IT from information security to business transformation. It is an initiative to share real-life experiences and help IMA members make better-informed decisions. The programs are planned in accordance with today's organizational needs and priorities and basic management functions.

Professional Women Forum

The Indore Management Association's Professional Women Forum is an initiative to help professionalizing career women. We encourage participation from women who are self-employed, working professional, entrepreneurs or connected with management processes. Any woman who believes that she either has something to gain or something to offer professionally, is welcome to become a member. The main objectives of the IMA Professional Women Forum are:

- To provide a common platform to professional women to bring together their expertise in various fields.
- To provide networking, exchange of thoughts & information sharing opportunities.
- To highlight & enhance women's contribution to the economy & society.
- To build a better understanding for upcoming global challenges for women.
- To empower women to address the challenges of our society.

Young Entrepreneurs Forum

- Young entrepreneur group of central region.
- Fosters holistic understanding for active role in business.
- Strengthens the capacity of young people.
- Action-oriented forum.
- Provides opportunities & recognizes potential to work.
- Creative energies of young entrepreneurs at one common platform.

CEO Forum

- CEO's networking platform.
- Best practices sharing.
- Discussions to overcome challenges in business.
- Creating management excellence in the region.
- Exchange of ideas, inspiration and learning to make positive difference

Student Chapter

The IMA Student Chapter aims to bring together young leaders, innovative minds and pioneering institutions across Indore region and offers to all participants a set of fascinating events. We invite energetic students from all domains and elite academia which creates the perfect set for the breeding place of knowledge and idea exchange that IMA Student Chapter aims to be. It also brings together diverse knowledge base, multiple experiences and ideas to pave way for new thinking and practices. IMA Student Chapter aspires to connect different thoughts to shape a better future and stimulates participants to adopt new perspectives to stand out and achieve originality.

IMA COMPETITION

Quest for Leaders & Young Manager's Competition

The aim of IMA is to create and nurture a learning culture and bring out the spirit of enterprise at all levels so as to effectively pursue challenges in today's global environment. Quest for Leaders and Young Manager's Competition play an important role in accomplishing these objectives.

These competitions provide a unique opportunity for young participants to test and demonstrate their knowledge, experience and professional expertise in the fields of leadership and creativity. These aim at developing innovativeness, oratory skill, team work and competitiveness in young managers.

Animation Maestro Competition

This is a prestigious competition of Indore Management Association wherein students from an animation background showcase their skills and expertise in the form of Animation Maestro. Through it, IMA aims at enhancing the animation scenario of Central India and also motivate animation institutes to compete and strive to be the best by instilling the 'Spirit of Innovation' in the mind of each student through a conscious process of self-discovery, experiential learning and self-determination. IMA also provides them a platform to showcase their skills in the making of IMA International Management Conclave.

IMA Foundation Day

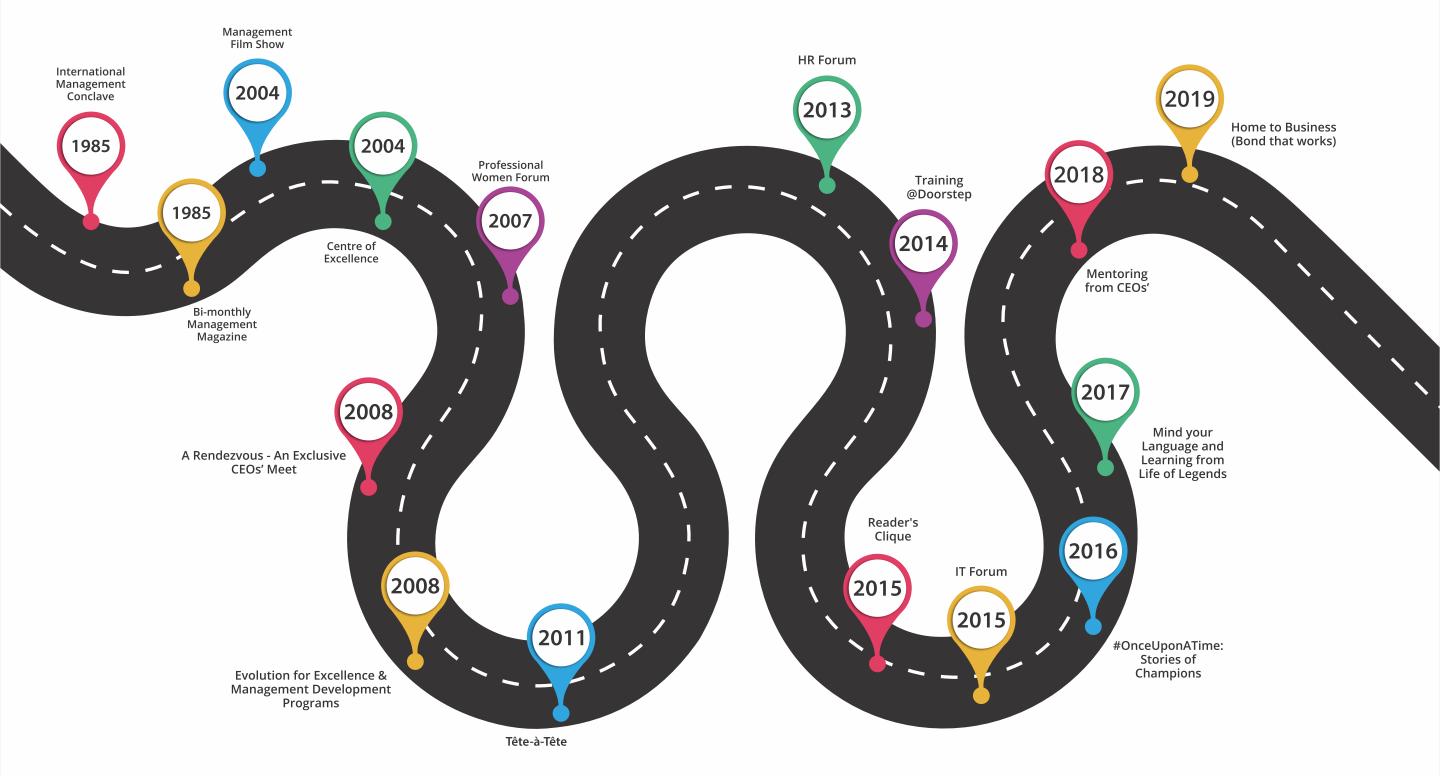
A day etched with tradition and history, IMA celebrates its prestigious Foundation Day every year on September 14. IMA completed 50 Years of its Glorious Journey in 2013. On this occasion IMA honors its Corporate & Individual Members for their long term association.

Publication

Bi-monthly Management Magazine

Indore Management Association publishes its bi-monthly Magazine - Indore Manager. The magazine has exclusive articles on the latest management thoughts and practices, columns of Business & Profession and other management and non-management issues. The Indore Manager's circulation is around 2000 hard copies and 4000 soft copies. Readership of Indore Manager includes CEOs, heads of various departments, senior executives of corporates in the region, individuals and practicing professionals. The magazine is also available on Indore Management Association's website www.imaindore.com.

EVENTS





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Vishnu Jajoo Sawan Laddha

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Prateek Maheshwari

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CONCLAVE AWARD JURY



Dr. Y. K. Hamid Non-Executive Chairman Cipla Ltd.





Akhilesh Rathi President Indore Management Association

Managing Director, Savitt Universal Ltd.



Santosh Muchhal Immediate Past President

Indore Management Association Partner, Muchhal & Gupta, Chartered Accountants



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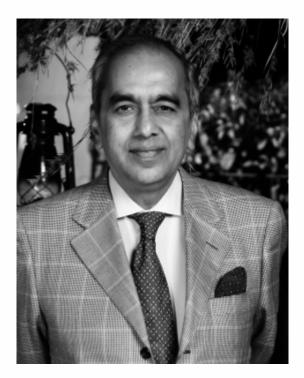
RAKESH JAIN

JOINT EDITOR

HARSHITA TIWARI KRATIKA JAIN ABHYA YADAV REHBAR RAZA DEVPRAKASH MEHRA **DEVILAL PUROHIT**



CHAIRMAN'S MESSAGE



RAVI MOHAN

Henry David Thoreau once said "If you have built castles in the air, your work need not be lost; that is where they should be. Now put the foundations under them". I cannot think of a more befitting thought in the context of IMA's Annual Management Conclave 2020's theme - "\$5 Trillion Economy: Vision to Reality".

The economy is the complex invisible system that shapes, governs or affects all that is visible. When it works well, everything else mirrors the serenity of that flow; and when it doesn't work well, the cascading effect gets manifested in every sphere. That's why we can say that economic progress paves the way for national prosperity.

While this economic progress is best driven by a systematic approach, it doesn't mean that the approach should be devoid of aspiration and audacity. If the people who ideate, execute and manage the process come together to create synergy, even the most ambitious of targets become attainable. At IMA, we are happy to catalyze this by facilitating the confluence of those 'who know how to make it happen' and those 'who can make it happen'.

Have a wonderful two-day enlightening treat.



PRESIDENT'S **MESSAGE**



Dear fellow members.

The Government has set its sights on transforming India into a \$5 Trillion economy by 2024, India needs to reap economic rewards of the Fourth Industrial Revolution by effectively meeting the challenges it faces presently. With the introduction of new, cutting edge technologies almost every single day, organizations are becoming aware of the need to don the digital mantle. However, what is needed by India Inc. to seize this opportunity by both hands & wholehearted participation of Large Enterprises, MSMEs, Startups, Entrepreneurs, Society at large & above all the Government.

To stay relevant in today's hypercompetitive global environment, organizations are increasingly adopting innovative solutions. According to a recent Mckinsey Global Institute report,

AKHILESH RATHI -

Approximately 14 % of the global workforce by 2030 will need to switch to new occupational roles in areas such as automation, digitization, data management & analysis. Besides 35 % of present job roles may become extinct by 2022. The country with its huge youth population below the age of 25, needs to focus on both skill development & employability to stimulate the country's growth. While the government has initiated the Skill India Mission, many corporates have also been encouraged to follow in line with government vision. India's slow down & simmering shadow banking crisis is putting the goal of crafting a \$ 5 trillion economy by 2024 at a slight risk. Low consumption slowed down GDP growth to the weakest in six years. External shocks from trade wars to surging oil prices are exacerbating that pain.

Even when India climbed 14 rungs in the World Bank's Ease of Doing Business ranking to stand at the 63rd position & featured among the world's top 10 most improved countries, corporates are looking for more.

In the New Year 2020, the industry has hopes to have more freedom to perform & the government will hopefully come out with a recipe to accelerate to put a combined effort of all stakeholders to translate the US \$5 trillion vision to reality.

CONCLAVE CHAIRMAN'S MESSAGE



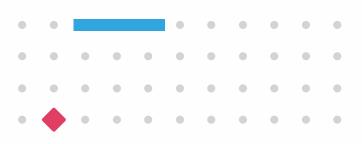
DR. HIMANSHU RAI

India, a kaleidoscope of diverse cultures, has been deeply rooted in the philosophy of collaboration and inclusiveness. These roots of eternal wisdom give wings to the aspirations of the nation, encouraging it to scale new heights.

The vision of India to emerge as a \$5 Trillion Economy by 2022 is a challenge, but what is important is to keep the aspirational level high and give it the best shot. We will surely reach there soon if the intellect and talent pool we possess is empowered in the right way. The challenges posed by the era of disruptions may eventually prove out to be opportunities in disguise. The problems prevailing at the grassroots need to be dealt with a global perspective yet a local approach, blending diverse ideas and expertise. With well-directed efforts, India can leverage the demographic dividend and tap into the potential of promising

young talents and empowering entrepreneurial spirit and frugality, to propel towards the goal.

I take the pleasure to welcome you all, to join strategic think tanks and Industry stalwarts, as they come together to collaborate and share ideas, experience, and expertise to embark on the journey towards prosperity for all. I look forward to your presence in the coveted conclave of some of the finest management thinkers and change-makers.



















































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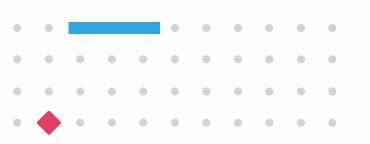
IMA LIFETIME OUTSTANDING ACHIEVEMENT AWARD 2020

ANU AGAFormer Chairperson, Thermax

Ms. Anu Aga, a great leader turned around Thermax Ltd., during its difficult times. A true leader Anu Aga, over three decades in the industry, is a believer in a high-performance culture and a socially responsible organization.

Anu had set high levels of corporate governance of Thermax. She leaves a legacy of a good code of conduct. During her tenure at Thermax, she had grown the business by more than 10X to a peak of Rs. 5,250 Crore.

Anu's humane leadership transformed not only Thermax but also many underprivileged school children. With her passion for social causes, she is keenly involved with NGOs "Akanksha" and "Teach for India". She writes extensively and is invited by many to speak on corporate governance, corporate social responsibility, the role of women, education, and secularism.



A page from Professional's Slambook

Your motto in life:

Be true to yourself.

Your success-sutra in business:

Serve all your stake holders.

Your role-model(s):

Many but most important Gandhiji.

Books that have had significant impact on you:

End of Innocence by Sheldon Kopp & Maverick by Ricardo Semler.

Movies that have had significant impact on you:

Gandhi, Fire, Lagaan.

One advice you wish you had got 25 years back:

Have faith in yourself and give out your best, do not keep comparing yourself with others.

Your favorite rejuvenation-activity:

Being with my family, meditation, and reading.

Turning point of your life:

Death of my husband and my 25 year old son.

Looking back at your journey, what gives you greatest sense of fulfillment:

- Having meaningful and fulfilling relationships with people who matter.
- Investing in myself physically and emotionally.

You would like to be remembered for:

Having lived my life to the full and being at peace, with myself and with people who matter to me.



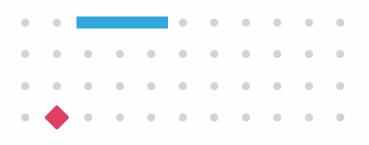


Dr. Y. K. Hamied is the Non-Executive Chairman of Cipla and represents the second generation of Cipla's founding family. A world-renowned scientist, Dr. Hamied obtained his Ph.D. in Organic Chemistry in 1960 from the University of Cambridge under the tutelage of the Nobel laureate Lord Alexander Todd.

He joined Cipla in the same year as an R&D Officer and became Managing Director in 1976 and Chairman in 1989. He retired as Managing Director on 31 March 2013 and has continued to be Chairman in a non-executive role since then. For nearly 60 years, Dr. Hamied has been an insightful R&D leader, a courageous industry captain, and an outspoken statesman of global pharmacy. From affordable drugs in HIV to enabling one of the world's largest portfolio of drugs and devices in inhalation therapy, his work and contribution to healthcare have been celebrated around the world.

Dr. Hamied was awarded the Padma Bhushan for his distinguished service to the pharmaceutical industry in 2005. Dr. Hamied was honoured by NDTV as one of India's 25 Greatest Global Living Legends in the year 2013 and was conferred with D.Sc. by the University of Cambridge in 2014. Dr. Hamied is an Honorary Fellow of the Royal Society of Chemistry. He has been the recipient of several lifetime achievement awards and is a prominent panelist in International Healthcare Forums.

Dr. Hamied was the recipient of the "IMA Lifetime Outstanding Achievement Award 2019".



A page from Professional's Slambook

Your motto in life:

Success does not make a company or an individual great. What really matters is the contribution to the welfare of society and making life better for everyone.

Your success-sutra in business:

A quote from Swami Vivekananda "Wisdom lies not in the amount of knowledge" acquired, but in the degree of its application.

Books that have had significant impact on you:

None. I read mainly pharmaceutical chemistry/medical journals and one that has been discontinued had a significant impact. This was Chemical Abstracts, reviewing the world's chemical scenario.

One advice you wish you had got 25 years back:

I believe one has to plan at all times for a contingency in life for oneself and one's family and for a business as well. The contingency plan can take many forms, which one should examine.

Your favorite rejuvenation-activity:

Walking half an hour daily.

Turning point of your life:

In 1954, going as an 18 year old undergraduate to study Natural Sciences in Cambridge University, UK and staying there for 6 years to complete a Ph.D. in Organic Chemistry under the supervision of Prof. Lord Alexander Todd, a Chemistry Nobel Prize Winner.

Looking back at your journey, what gives you greatest sense of fulfillment:

In 1960 the Indian Drug Industry was totally dominated by the multinationals. My major contribution has been towards the upliftment of the indigenous pharma industry to international levels. India is now regarded as the 'Pharmacy Capital of the World'.

You would like to be remembered for:

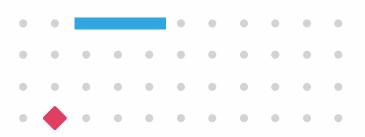
Fighting monopoly and saving millions of lives, specifically in the area of HIV/AIDS in Africa.



Lt. General PJS Pannu is a Param Vishishtseva Medalist.

He has commanded 71 Infantry Division on the Line of Control with China and commanded the Corps deployed in Pakistan & China. He is the Chairman of the Executive Committee of Think Tank Organisations who have been providing National level inputs to the government on issues relating to national security.

He has worked relentlessly towards finalising the draft bill for the Indian Defense University. He is currently pursuing his Ph.D. on Indigenisation of Defence Industry for Modernisation of the Armed Forces. He is an alumnus of Indian Military Academy.



A page from Professional's Slambook



Your motto in life:

'Be Like Water'.

Your success-sutra in business:

'Great Team Work'.

Your role-model(s):

- My father, who was an ideal Military Officer, commissioned during the British period.
- Brig. Gurmeet Kanwal, who was my director at MO-5 Army HQs.

Books that have had significant impact on you:

- History of 2nd World War.
- Maharaja Ranjit Singh.

Movies that have had significant impact on you:

Lagaan, Pipli Live, Bulls eye, Mughal e Azam, Haqiqat, Three Idiots.

One advice you wish you had got 25 years back:

I got that advice at the right time from my father 39 years back when I got commissioned, "Son, now that you have been commissioned into the Indian Army as an officer, you should serve the soldier, who serves the nation, you shall then serve the nation well".

Your favorite rejuvenation-activity:

Laughter, running, and listening music.

Turning point of your life:

My first tenure at the Military Operations Directorate, Army HQs.

Looking back at your journey, what gives you greatest sense of fulfillment:

My tenures in the service of my regiment, The Maratha Light Infantry and my tenure as the Director General Infantry, Indian Army.

You would like to be remembered for:

'Selfless service of Nation' and looking right into the eye of my men and adversaries – though for different reasons.

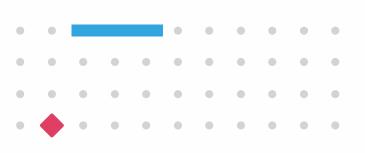


Shri Nitin Gadkari, Minister for Road Transport & Highways of India and shipping, MSME, Government Of India is a visionary with great ideas and an able administrator who believes in attaining results, an iconic leader, a performer par excellence as a Minister. He is a leader who has the ability to make democracy, deliver.

For Nitin Gadkari, politics is an instrument of socio-economic transformation. Mr. Gadkari is also an agriculturist. He has promoted Water Management, Solar Energy Projects and the use of modern technology & management tools in Agriculture. His patronage to social entrepreneurship has brought enormous development in the catchment areas of Nagpur region, notorious for farmers" suicide.



Mr. Rajat Sharma is the Chairman and Editor-in-Chief, India TV. He is the anchor and inventor of the very famous TV show "Aap Ki Adalat". He was amongst one of the Presidents of the Delhi Cricket Association. In 2015, Sharma was awarded Padma Bhushan for his contribution towards the field of Journalism Rajat Sharma has interviewed more than 750 guests on his show and recently Aap Ki Adalat celebrated 21 years of broadcast thereby making it the longest-running show in India's television history. He also hosts the prime time show Aaj Ki Baat on India TV at 9 pm every day. He has also recevied ITA Award for Best Anchor, Entrepreneur of the Year' Award, Indian Television Academy Lifetime Achievement Award.



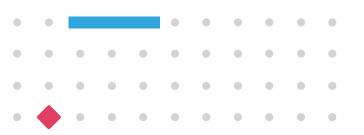


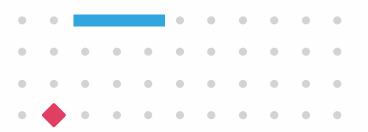


Mr. P. K. Gupta is the Managing Director of State Bank Of India, for Retail Banking and the latest initiatives in Payments & Digital Banking. Prior to this, Mr. Gupta was the Managing Director looking after Compliance & Risk in the Bank. He held a very important position in SBI as MD, CEO, CFO in various functions, namely Merchant Banking, Treasuring Operations, Private Equity Fund, etc, including critical position abroad. Mr. Gupta was a member of the MSME Experts Committee constituted by Reserve Bank Of India.



Rishi Nitya Pragya Ji is on the path of Self-Exploration for the last 27 years. Profoundly known for his soul-stirring melodious music and intense practical wisdom. Even though he is a qualified Chemical Engineer, and a successful corporate honcho, his main forte is spiritual and social inclination, which made him a popular speaker at various forums like "UN Millennium Peace Summit, New York, The Parliament of World's Religions, World Health Organization". His attainment of Self Knowledge and his enthusiasm to share it with the world seems to be growing by the day.





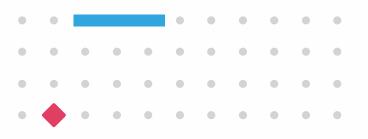


Mr. Shyam Srinivasan took charge as the Managing Director & CEO of Federal Bank, one of the youngest MD at the age of 47.

An alumnus of the Indian Institute of Management, Kolkata, and Regional Engineering College, Tiruchirappalli, Mr. Shyam Srinivasan had worked with leading multinational banks in India & Overseas across the Middle East, India, and South-East Asia.

Under the stewardship of Mr. Shyam Srinivasan, Federal Bank has been aggressively pursuing quality growth. Federal Bank was recently listed in Forbes Asia's 200 best over a Billion companies. Mr. Shyam Srinivasan played a major role in kick-starting the digital journey of Federal Bank and launched the first-of-its-kind 'open-it-yourself' account opening selfie. Presently, Federal Bank is a proven leader in the Non-Resident Indian segment & Dominates in terms of remittances from across the world with a 15% share of the total remittances received.

He is a great believer in Technology and an avid follower of sports, especially Cricket.



A page from Professional's Slambook



Take your Passion, make it Happen!



Behave like 'Day-One' every day.

Your role-model(s):

Sportsmen who fight odds and comes back from behind to win.

Books that have had significant impact on you:

Many, including 'Good to Great – Jim Collins'.

Movies that have had significant impact on you:

Flashdance.

One advice you wish you had got 25 years back:

'Don't think, by being a CEO, you will always be a pigeon'.

Your favorite rejuvenation-activity:

Listening Music.

Turning point of your life:

Accepting non-front-end jobs like Operations, Service, Collections, etc., that shaped my leadership journey.

Looking back at your journey, what gives you greatest sense of fulfillment:

When six of our women colleagues, Federal Angels, as we call them, rode all the way from Kerala to New Delhi, championing the cause of diversity and women empowerment. It wasn't just a motorcycle expedition, but something that signaled deeper significance, as it also symbolized inclusiveness, empowerment as well as our journey to capture more mindshare and market share pan India.

You would like to be remembered for:

Helping shape a truly admired institution!





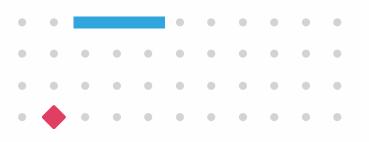
Mr. Dilip Gaur is the Managing Director, Grasim Industries; Head - Global Pulp and Fibre Business, Aditya Birla Group and Director, Board of Aditya Birla Management Corporation (P) Ltd.

Prior to his current role, he was the Deputy Managing Director and Chief Manufacturing Officer of UltraTech Cement Limited. He also headed Hindalco's Global Copper Business. He was the Managing Director of Birla Carbon's Egyptian business and President and Country Head of the Group's edible oil & oleo chemicals business in Malaysia/Philippines.

Mr. Gaur joined Aditya Birla Group in 2004 after spending 24 years at Hindustan Unilever Limited in Foods, HPC & Specialty Chemicals Business. He was also a member of the Foods Management Committee.

He was awarded the Aditya Birla Group Chairman's Outstanding Leader Award in 2011.

Mr. Gaur holds a bachelor's degree in Chemical Engineering and has completed the Advanced Management Programme (AMP) at Harvard University.

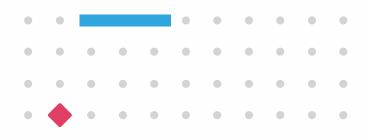




Mr. Deepak M. Satwalekar currently serves as a Venture Advisor at Nexus Venture Partners. Mr. Satwalekar was earlier the Managing Director and CEO of HDFC Standard Life Insurance Co. Ltd. Prior to that, he served as the Managing Director of Housing Development Finance Corporation (HDFC). He has been a consultant to the World Bank, the Asian Development Bank, the United States Agency for International Development (USAID) and the United Nations Human Settlements Programme (HABITAT).

Mr. Satwalekar is a recipient of the 'Distinguished Alumnus Award' from the Indian Institute of Technology (IIT) Bombay. He is on the Advisory Council of IIT Bombay and has chaired and been a member of several expert groups related to industry, government and Reserve Bank of India.

Mr. Satwalekar holds a degree in Technology from IIT Bombay and an MBA from the American University, Washington D.C.

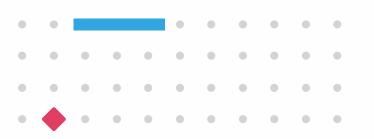




Dr. Himanshu Rai, a multi-faceted personality is the director of IIM, Indore. An alumnus of IIM, Ahmedabad, with a Ph.D. from there, which focuses on "Human Resources Management" and has been an advisor strategy to Governments and Private Organisations.

His research, with 30 Papers and many books, includes negotiations, Ethical Leadership, Diversity, Spirituality, etc.

Dr. Rai also a "Trainer for Trainers", explores Vedic literature, practices Yoga, a Mountaineer, an avid quizzer and music lover.





Dr. Shubhada Rao is the Senior Group President II & Chief Economist at YES BANK.

She is responsible for Business Economics Banking, providing macroeconomic research outlook at the bank. Dr. Shubhada brings with her over 30 years of experience in academia and industry. Shubhada has worked with marquee financial sector entities. She did Ph.D. In Economics and held various industry association positions like a member of CII National Economic Policy Council, New Delhi and Co-Chair of the Economics Committee at ASSOCHAM.

As a thought leader, she & her team have made an extensive presentation on Indian Economy to central banks including the Federal Reserve Bank of England, Bank of Canada, Ministers and delegations/ Secretaries of State of the UK & US, Consul Generals, G20-IIF meetings, among others.





Dr. Mahesh Gupta is a first-generation entrepreneur and is known worldwide for revolutionizing the water purification industry in India. He is the Founder-Chairman of Kent RO Systems Ltd., India's leading RO Water Purifier Company. He did his Mechanical Engineering from the Indian Institute Of Technology, Kanpur, and pursued his Masters from the Indian Institute of Petroleum, Dehradun.

Dr. Mahesh Gupta began his early career in 1978 with Indian Oil Corporation Ltd. In 1988, he ventured into the business of manufacturing oil conservation equipment. Today Kent RO System Ltd. is a leader in the water purifier segment with a market share of about 40%. He is known as the PURE WATERMAN of India. Dr. Gupta has Awarded an honorary Doctorate degree by Sri Sri University Orissa He was the President of the Ph.D. Chamber in 2016. He has been nominated as a Swachha Bharat Ambassador by the President of India. He has a very strong CSR in him, which leads to huge donations of Water Purifiers and Swachh Toilets in villages.

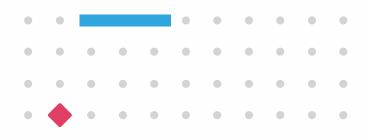




Dr. Subi Chaturvedi is currently the Head of TikTok for Good. She has distinguished herself in areas of Supply Chain Management, Strategic Advisory, Public Policy, Communication, Public Relations, and the Digital Economy. She has served as a Member of the UN Internet Governance Forum MAG, and as the Global Co-Chair of the Netmundial initiative for the Future of the Internet ecosystem with an emphasis on making the internet free and the public good for all. She has emerged as a leading voice for developing countries and emerging economies in internet governance, powering access and bringing the next billion online.

During her tenure at Yes Bank Global Institute she has been providing strategic advisory to industry bodies & corporates for navigating funding, regulatory ecosystems and areas of investments.

She holds a Ph.D. from IIT Delhi & a Masters in Mass Communication from the AJK Mass Communication Research Centre.

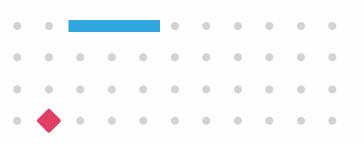




Dr. Ajay Sahai is the Director General & CEO of the Federation of Indian Export Organisations (FIEO), is the apex export promotion organization in the country with direct membership of about 30,000 exporters from all over the country. Dr. Sahai was earlier Joint DGFT in the Policy Division of the Directorate General of Foreign Trade where he played key role in the formulation of the Foreign Trade Policy from 1996 to 2003.

He was a member of the High-level task force of the Government of India on Exim Policy. Besides having expertise in Foreign Trade Policy, Dr. Sahai brings to his position considerable experience, has functioned as the Designated Authority. Dr. Sahai specializes in "Agreement on Subsidies and Countervailing Measures" (ASCM) of WTO. He had defended numerous anti-subsidy cases against Indian export products in the European Union, USA, South Africa, Brazil, and Canada. He is widely traveled bringing with him ingredients of global exposure and providing critical inputs to India's paper on the ASCM.

He is a member of High Powered Committee on Export Promotion Schemes constituted by the Department of Commerce. He has received appreciation from the World Bank for his contribution to Ease of Doing Business Report for 2016, 2017 and 2018.



A page from Professional's Slambook

Your motto in life:

The mean justifies the end.



Your success-sutra in business:

Look at mirror and own the responsibility, if you failed.

Your role-model(s):

Elon Musk, the entrepreneur spearheading space movement and Karthiyani Amma, 96 years old winning Kerala Literacy Award.

Books that have had significant impact on you:

Good to great and Godaan.

Movies that have had significant impact on you:

Gandhi and Chak De India.

One advice you wish you had got 25 years back:

Emotional quotient is more important than intelligence quotient to succeed in life.

Your favorite rejuvenation-activity:

Reading books in complete solitude.

Turning point of your life:

Getting National Talent Search Scholarship scoring over my science and commerce stream toppers.

Looking back at your journey, what gives you greatest sense of fulfillment:

Contributing to build an institution which remains great even when you exit.

You would like to be remembered for:

A good mentor.



PROF. MAHENDRA KUMAR CHOUHAN

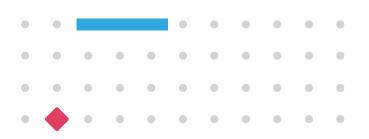
Chairman, Mahendra & Young Knowledge Foundation & Global Expert on Corporate Governance & Sustainability

Prof. Mahendra Kumar Chouhan is currently Chairman of Fino Payment Bank and sits on several boards as Independent Director. He is a Consultant to IFC (International Finance Corporation). Mr. Chouhan is the Chairman of Mahendra & Young Knowledge Foundation and Vice Chairman of Global Advisory Board of Asian Centre for Corporate Governance & Sustainability.

He is MBA with Finance specialization and has done a course from Wharton Business School, for the board of Directors on 'Governing the Corporation: Global Perspectives in the Indian Context.'

Mr. Chouhan is the Member of International Integrated Reporting Council (IIRC) UK, The International Institute of Governance & Leadership (IIGL), Netherlands and Member of Independent Appointment Committee of The Global Reporting Initiative (GRI) Amsterdam.

Mr. Chouhan was a Former President of the Bombay Management Association and is currently on the board of the Indian Merchants Chamber for the last several years.



A page from Professional's Slambook



Your motto in life:

Work in my own little way, towards making this world a better place to live, through advocacy and sensitising business leaders & Public leaders towards governance that leads to Sustainable development of society.

Your success-sutra in business:

Businesses which conduct their affairs with 'Social & Environmental Stewardship' are rewarded by all stakeholders handsomely. They earn respect, achieve profitability & longevity!

Your role-model(s):

My father, Judge Mervyn King.

Books that have had significant impact on you:

Jonathan Livingston Seagull By Richard Basch, In Search of Excellence By Tom Peters, Robert H. Waterman Jr. & 7 Habits of Highly Effective People By Stephen Covey.

One advice you wish you had got 25 years back:

Get involved with initiatives of United Nations in Sustainable development of society.

Your favorite rejuvenation-activity:

Playing Golf & listening to Music.

Turning point of your life:

My life took several turns and therefore there are guite a few turning points.

- Shifting to Mumbai with a MNC job broadened my horizon.
- Becoming President of Bombay Management Association in millenium year 1999-2000, expanded my professional network with Indian Corporate World in commercial capital of India and gave me lot of insights.
- Launch of Mahendra & Young Knowledge Foundation in 1999 gave me an opportunity to begin to give back to society (in my own little way) at a young age, when I was high on energy and had time on my side (as against post retirement).
- Co-founding of the Asian Centre For Corporate Governance & Sustainability in 2001 internationalised my reach to the global thought leaders in Governance & sustainability space and gave me a new crusade in life!
- Becoming Chairman of Fino Payment Bank in 2017 gave me an opportunity to study problems of millions of poor people at the bottom of the Pyramid and taught me how to solve the poverty related problems of unbanked and underbanked people.

Looking back at your journey, what gives you greatest sense of fulfillment:

I have been able to make a difference in my own little way, in making this world a better place to live, within my own circle of influence.

You would like to be remembered for:

It is for my Family, Friends & well wishers to decide!



Mr. Harvinder Singh is Country Manager, India for United Airlines. Since 2011, Mr. Harvinder is responsible for managing the commercial business of United Airlines in India and spearheads Sales, Marketing, Reservations and Contact Centre operations.

Mr. Harvinder Singh is also Director of United Airlines Business Services Pvt. Ltd, a wholly-owned subsidiary of United Airlines Inc. in India that provides back end analytical support to United Airlines Inc.

Prior to joining United Airlines, Singh worked for Lufthansa, German Airlines. Mr. Singh holds a Master's Degree in Hospitality and Tourism from Victoria University in Melbourne, Australia.



A page from Professional's Slambook

Your motto in life:

Work to the best of my ability, learn every day from anyone, spend time with family, focus on my Spiritual evolution and contribute to society through mediation workshops.

Your success-sutra in business:

Focus on customer - understand their needs, provide excellent service. Strengthen and support my team, clarity in goals, encourage best practices.

Your role-model(s):

Keep learning from many people irrespective of their area of work or title.

Books that have had significant impact on you:

Meta Modern Era by Shri Mataji Nirmala Devi, The Story of my experiments with Truth by M K Gandhi.

Movies that have had significant impact on you:

Forrest Gump, The Green Mile.

One advice you wish you had got 25 years back:

To focus on my spiritual accent that is the root of our being.

Your favorite rejuvenation-activity:

Lots of reading and meditation.

Turning point of your life:

The point of getting "Self-Realization" and journey thereafter.

Looking back at your journey, what gives you greatest sense of fulfillment:

No compromise on "Work Ethic" in my entire professional life.



Mr. Keerthi Kumar Jain, Founder - AnyTimeLoan.in, Emperify.com & Insurepay.in

He is one of the most impactful & sought after names in India's start-up ecosystem, especially in FinTech, InsureTech & HRTech verticals. An industry veteran with a trendsetting career spanning over 15 years, Mr. Keerthi Kumar Jain has first-handedly witnessed the changes in financial services growth trajectory in India from the eyes of an employee, an entrepreneur, mentor and a curious student of life, even today.

An alumni of the prestigious IIM K & ISB Hyderabad, KK spent a large part of his career in Financial services starting with ICICI to YES Bank, securing over 17+ National & Guinness Book of world record with ICICI Prudential LIC before moving on to set up many iconic award-winning FinTech Startup; AnyTimeLoan.in, India's leading On-demand Peer to Peer lending platform.



A page from Professional's Slambook

Your motto in life:

Be someone or no one. But, never be anyone.



Your success-sutra in business:

Plan from brain but execute with heart.

Your role-model(s):

M S Dhoni & Jeff Bezos.

Books that have had significant impact on you:

I don't read books anymore. Prefer to learn from environment around me.

Movies that have had significant impact on you:

Mission Impossible.

One advice you wish you had got 25 years back:

Start early & don't worry about the outcome.

Your favorite rejuvenation-activity:

Playing with kids.

Turning point of your life:

When I failed in class 6th & saw my father looking down.

Looking back at your journey, what gives you greatest sense of fulfillment:

Yet to reach.

You would like to be remembered for:

Value that I created for rest to cherish.



Mr. Rahul Tyagi is the Co-Founder of Lucideus, an enterprise Cybersecurity Risk Quantification platforms company. He has done Masters in Computer Applications. He founded Lucideus in 2012, which is incubated from IIT Bombay and backed by Cisco's former Chairman and CEO John Chambers.

Lucideus today protects multiple Fortune 500 companies around the world with its cyber risk measurement and mitigation platform called SAFE. The product was recognized among the Top Innovations of the Year by Forbes Magazine in 2018. Mr. Rahul is a part of Fortune Magazine's 40under40.

He has been actively involved in driving board room cybersecurity awareness training sessions/workshops globally for leading financial institutions such as VISA, HSBC, ICICI Bank to name a few. He is also a visiting faculty for IDRBT which is the only training institute of RBI.



A page from Professional's Slambook

Your motto in life:

Helping Digital India become a Secure Digital India.



Your success-sutra in business:

Stop worrying about the result, but focus more on true efforts!.

Your role-model(s):

Sadhguru.

Books that have had significant impact on you:

Krishna: The Man and his Philosophy.

Movies that have had significant impact on you:

Shawshank Redemption.

One advice you wish you had got 25 years back:

Take care of health!

Your favorite rejuvenation-activity:

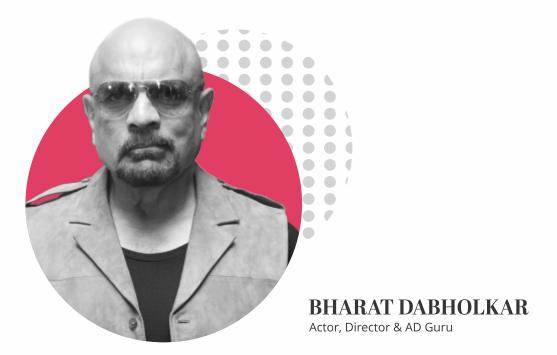
Playing Call of Duty on my smartphone, travelling.

Turning point of your life:

Co-founding Lucideus.

Looking back at your journey, what gives you greatest sense of fulfillment:

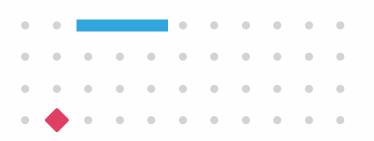
Continuing to being a part of academia and changing lives of thousands of students globally, while still being part of the Co-founding team of a global startup.

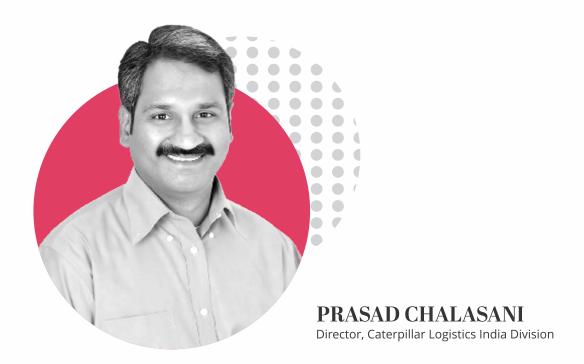


Mr. Bharat Dabholkar is an Actor, Ad Guru, Playwright and Director with huge creativity. He is associated in creation of an iconic brand like Amul.

Hailed as an Advertising Guru, Mr. Dabholkar created many milestones in Advertising, with a lot of recognitions and awards.

Not only an accomplished Actor but also wrote many Scripts and Plays. His "Hinglish", is a mixture of English and colloquial Local Hindi font instant acceptance.



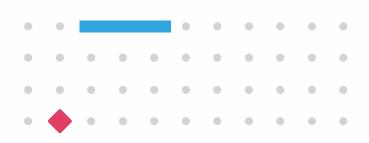


Mr. Prasad Chalasani is the Director for Caterpillar Product Support and Logistics Division, India. He is responsible for the Global Caterpillar Parts IT Solution Maintenance and Optimization.

Prasad has a Bachelor of Engineering from Gulbarga University and completed his Caterpillar Leadership Development program in partnership with the Great Lakes Institute of Management.

Prasad started his career at Caterpillar in 1998 as a consultant in Singapore. Since then he held a variety of roles in IT and worked with global teams in the US, Belgium, UK, Japan, China, & Singapore.

He has 25 years of experience in nurturing highly engaged global teams delivering large-scale supply chain IT system implementations and maintenance services.

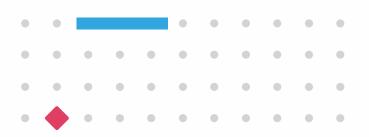




Ms. Ira Trivedi is the best selling author and Yoga Acharya. She has written eight books, including fiction, non-fiction, and children's books.

She has won several awards for her work, including the UK Media Award, the Indian Express Devi Award.

In 2017, she was honored as one of BBC's 100 most influential women in the world. Ira is a master of Yoga with multiple shows on TV. She graduated from Wellesley College, Massachusetts, USA with a BA in Economics and completed her MBA from Columbia Business School.



A page from Professional's Slambook

Your motto in life:

Be Good, Do Good and Self Realize.

Your success-sutra in business:

If you create profit for everyone, you also create a lot of profit for yourself. I like to be very generous while thinking about profit; thinking not just about yourself but also for society and everyone around you.

Your role-model(s):

I look up to different people for different things. I love the way Bill Gates does business; when it comes to Yoga its Swami Shivananda; when it comes to personal role models, I have my mom, who leads her life with so much peace and beauty. I always look at people around me; not exactly celebrities; and look at their lives.

Books that have had significant impact on you:

Every single book that I read; I have a takeaway from it. So, my list of favourite books keeps changing.

Movies that have had significant impact on you:

The same goes for movies as with the books.

One advice you wish you had got 25 years back:

The beautiful impact of Yoga on physical, mental and emotional health. I wish someone had told me that earlier!

Your favorite rejuvenation-activity:

Meditation and Yoga.

Turning point of your life:

When I quit the business world about 10 years ago, for following my passion for writing and Yoga.

Looking back at your journey, what gives you greatest sense of fulfillment:

Doing things that make you feel good. I don't mean just making profits as after a while that has a very shallow meaning, but things that make you feel really good in every cell of your body.

You would like to be remembered for:

Leaving the world behind a richer place than when I came here. I don't want my space on Earth to be a waste.





Mr. Ashish Toshniwal (YML) is the co-founder & CEO of YMedia Labs with Mr. Sumit Mehta. They are based in Silicon Valley with offices worldwide. The wall street journal has featured them as one of the most innovative companies in the silicon valley.

Mr. Ashish Toshniwal hails from Kolkata and is an Electrical Engineering graduate from Purdue University. He has been featured on CNBC, ABC News, and Forbes, multiple times on how technology will shape the future.

Mr. Ashish is a prolific angel investor. Some of his investments include people.ai, Latch, Robinhood,

He built digital products and experiences for Fintech Mobile Applications, Entertainment, Wellness, E-Commerce, AI, etc.



A page from Professional's Slambook



Your motto in life:

You can have everything in life you want, if you will just help other people get what they want.

Your success-sutra in business:

Build a great team, which is aligned by a common goal.

Your role-model(s):

Warren Buffett, Ben Horowitz, Bill Campbell.

Books that have had significant impact on you:

- Hard Things about Hard Things.
- Poor Charlie's Almanack.

One advice you wish you had got 25 years back:

"Spend each day trying to be a little wiser than you were when you woke up. Discharge your duties faithfully and well. Step by step you get ahead, but not necessarily in fast spurts. But you build discipline by preparing for fast spurts. Slug it out one inch at a time, day by day. At the end of the day – if you live long enough – most people get what they deserve." – Charlie Munger.

Your favorite rejuvenation-activity:

Going for a hike.

Turning point of your life:

Going to USA for undergraduate education in engineering.

Looking back at your journey, what gives you greatest sense of fulfillment:

Building an organization of 300 people, who have built world class. products, which have done more than \$100B in transactions.

You would like to be remembered for:

How I have made a difference in other people's lives and improved lives by technology.



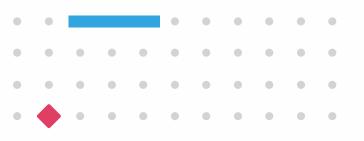
Swami Nikhileswarananda took charge of Sri Ramakrishna Ashrama - Rajkot.

He preaches the universal message of Vedanta in industrial houses, management institutions, and educational institutions.

His books, – Happiness and Peace in everyday life'. 'Teacher as a Torchbearer of Change' and other books in English, Hindi, and Gujarati are quite popular.

He has visited many countries for preaching the universal message of Vedanta and has addressed many inter-faith conferences and international conferences, including the Parliament of World's Religions in Toronto in 2018.

A graduate in Chemical Engineering with Post Graduation in Industrial Engineering, he renounced the world and joined the Ramakrishna Order, in the early life and continued to serve humanity through his Vedanta and Social Work till today.



A page from Professional's Slambook



Service of humanity.



Your role-model(s):

Swami Vivekananda.

Books that have had significant impact on you:

Thoughts of Power by Swami Vivekananda and other books of Swami Vivekananda.

Movies that have had significant impact on you:

Vivekananda by Vivekananda.

Your favorite rejuvenation-activity:

Listening to music.

Turning point of your life:

Reading a book of Swami Vivekananda.

Looking back at your journey, what gives you greatest sense of fulfillment:

Service of humanity.

You would like to be remembered for:

Unselfishness and service.



Mr. Minocher Patel is Founder Director - Ecole Solitaire, India's First Residential Finishing School and International Corporate Training Consultancy since 1998.

A management graduate from Symbiosis Institute of Business Management, Pune, Minocher, has over 7 years of experience in the private sector as a marketing professional and 21 years of experience as a motivational speaker and a trainer.

Minocher started his career as a corporate marketing professional, as a Brand Manager for the Vadilal group for five years and then had an international assignment for Food Specialties, Dubai for two years.

Mr. Patel has won many National and International Awards including Global Excellence Award at the House of Lords, London, U.K. for emerging as one of the best, most powerful and entertaining Motivational Speaker.







1. What are the greatest opportunities and challenges that the 'world' faces in the next era?

Globalization opened up huge opportunities moving towards free trade, however many countries who experienced short term negative effects have moved towards protectionism.

Technology has driven efficiency, ease and global connectedness. However it has reduced human emotional connectedness and could be misused to whip up hatred and tear people apart.

Climate change is a significant threat due to mindless consumerism and has to be dealt with at a global level.

3. What internal impediments does 'India' face in gaining that leadership position, and how can it overcome them?

India ranks 102 out of 117 countries in the 2019 Global Hunger Index and continues being home to a third of the world's poor. Our polluted and filthy cities, teeming with slums, has placed India at 129 out of 189 countries in the 2019 UN Human Development Index.

Only if we as a nation address the above glaring facts along with quality education, health care and job creation will India attain a leadership position.

2. How can 'India' play a significant role in leading the world by becoming \$5 Trillion Economy?

India becoming \$5 Trillion economy would be great and could give India a greater say in world affairs. However, although our GDP has significantly grown since we liberalized, the gap between the rich and the poor has widened and we have neglected the marginalized by not offering them quality education and basic health. This huge disparity is not sustainable.

Economic growth through entrepreneurship and job creation is necessary but not sufficient. We need to continue to embrace our diversity, remembering that business cannot succeed in a society that fails.

4. Your tweet on the theme: \$5 Trillion **Economy – Vision to Reality.**

Unless we address our "internal threats" arising from India's socio-economic disparities as well as religious sectarian and caste-based tensions, our vision of being a \$5 Trillion Economy is not likely to happen.

ANU AGA Former Chairperson, Thermax

1. What are the greatest opportunities and challenges that the 'world' faces in the next era?

- Climate change that shall bring in water shortage, pollution, migration of population, etc.
- Growth of Population the world is going to see additional two billion people in next three decades taking the world population close to 10 billion. This is likely to surpass the tolerance capacity of the earth.
- Technology The Technology based living shall bring in larger dividends on life and business. Similarly, the growth shall be exponential and accelerated. This shall cause cut throat competition and related stress.

3. What internal impediments does 'India' face in gaining that leadership position, and how can it overcome them?

- Lack of Governance
- Corruption at all levels.
- Lack of Self Discipline.
- Low HRD index.
- Education youth is not future ready.
- Poor Work culture and ethos.

- 2. How can 'India' play a significant role in leading the world by becoming \$5 Trillion Economy?
- It shall make the neighboring countries and region a zone of development.
- India being one of the biggest and foremost market in the world shall trigger global trade and bring India on the Centre stage.
- It shall generate jobs, arrest migration, and bring in peace and prosperity in the world.

4. Your tweet on the theme: \$5 Trillion **Economy - Vision to Reality.**

India shall repeat the history of being 25 percent contributor to world GDP. \$5 Trillion economy is only a beginning. The demographic dividend of India must be harnessed for making it possible.

LT. GEN PJS PANNU

Former Deputy Chief of Integrated Defence Staff (Operations)







1. What are the greatest opportunities and challenges that the 'world' faces in the next era?

Curiously, Opportunities and Challenges are the same. Explosive growth and an ability to touch another 6-7 billion human beings are great opportunities. But alongside comes the challenges and responsibility of making it inclusive and productive, in a world where polarization is now visible. So, how do you manifest that extra ordinary opportunity and make it inclusive is key.

3. What internal impediments does 'India' face in gaining that leadership position, and how can it overcome them?

We have an overload of ideas, but not backed up by sharp execution. So, we need to get into deep execution mode.

Second, I Think, India struggles from inconsistent followership.

2. How can 'India' play a significant role in leading the world by becoming \$5 Trillion Economy?

India can become a major showcase for the world on how good it is in carrying an inclusive strategy. If India can bring another 50-crore people into a higher average life style, then it's an example for another 4 billion people in the world. So, as a consequence, Indian economy may become \$5 Trillion, but the more important part is what India model can do to uplift lives and transform the world.

4. Your tweet on the theme: \$ 5 Trillion Economy - Vision to Reality.

#dig in your heels.

SHYAM SRINIVASAN

Chief Executive Officer & Managing Director, Federal Bank

1. What are the greatest opportunities and challenges that the 'world' faces in the next era?

- Opportunities: Expectation of rapid technological advancement (AI, ML, IoT, Cloud, 3D Printing, etc.) in the 2020s will boost efficiency and create avenues for inclusive growth in many developed and underdeveloped countries.
- Challenges: The evolving geopolitical scenario has started to bend towards trade and job protectionism in a number of countries, which has started to pose a threat to multilateralism.
- 3. What internal impediments does 'India' face in gaining that leadership position, and how can it overcome them?

Strong economic performance needs to get accompanied by lowering of income inequality with emphasis on improved education, healthcare, and skill development. India also needs to ensure that gainful job opportunities are available for the favorable demographic dividend that it is expected to enjoy until 2040. Policymakers need to embrace factor market reforms for boosting business opportunity and leverage technology for inclusion and efficiency.

2. How can 'India' play a significant role in leading the world by becoming \$5 Trillion Economy?

India is the world's largest democracy with 1.3 bn population having an average age of under 30. Over the past two decades, its rapid integration with the global economy has been accompanied by relatively high level of economic growth accompanied by steady structural economic reforms. With India expected to migrate towards a 'high middle income' category in this decade, it will generate positive economic spillovers for the rest of the world.

4. Your tweet on the theme: \$5 Trillion Economy - Vision to Reality.

\$5 Trillion economy for India is not just an economic milestone, but reflects the anticipated doubling of aspirations of every stakeholder in the country. The road ahead needs synergy across all policymakers (center/state/regulators) with unambiguous policy guidance and implementation of micro, macro, structural, and governance reforms.

DR. SHUBHADA RAO

Senior Group President & Chief Economist, YES Bank





1. What are the greatest opportunities and challenges that the 'world' faces in the next era?

The greatest challenge that the world faces in the new decade is the technological disruption which creates challenges as well as opportunity. Advent of new technologies like artificial intelligence, block chain, robotics, etc. will disrupt the existing businesses, processes and jobs thereby creating opportunities for new businesses.

3. What internal impediments does 'India' face in gaining that leadership position, and how can it overcome them?

The basic challenge faced by the country is unequal contribution of gender to the GDP. 48% of the female population contribute to less than 17% of the GDP. However, in South East Asian countries, 48-50% of the population contribute to 45-52% of the GDP.

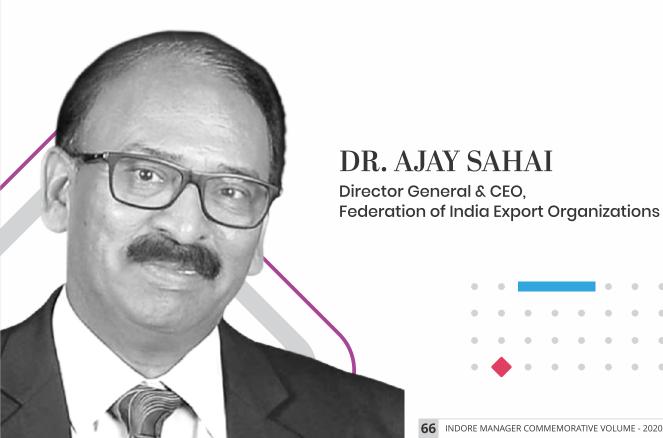
India has to provide opportunity to women through better education, health, jobs including part time jobs to house-wife to assume the leadership position.

2. How can 'India' play a significant role in leading the world by becoming \$5 Trillion Economy?

India will be the largest market by 2030 with relatively young population thus driving the global economic growth. A \$5 trillion economy will make us the third largest economy but what would be more reassuring is the impetus which it will provide for reaping demographic dividends. The harnessing of human capital will set India on course to become a developed economy.

4. Your tweet on the theme: \$5 Trillion Economy - Vision to Reality.

Reaching \$5 Trillion economy is within the realm of possibility. However, it requires structural improvement in Indian economy.



1. What are the greatest opportunities and challenges that the 'world' faces in the next era?

Opportunity before the world is to create a better & more sustainable future for all by achieving **17 UN Sustainable Development Goals, by 2030.**

The challenges the world faces, are related to poverty, inequality, climate change, environmental degradation, peace and justice. World's biggest challenge is to fight the risk of 'Climate change' & 'Cyber Security'. UN is spearheading to meet these challenges by on-boarding 197 countries but to convince USA for climate agreement is a big challenge!

3. What internal impediments does 'India' face in gaining that leadership position, and how can it overcome them?

Despite much talked about 'Demographic Dividend', India faces a major internal impediment of 'unemployable' youth. To overcome this, India will have to focus on training & skilling its young population to leverage 'Demographic Dividend'. Controlling population is yet another internal impediment, leading to problems that include food deficits, sanitation deterioration, and pollution. Although economic growth numbers look promising, the living standards of most citizens are not changing. GoI will have to come up with effective population control measures.

2. How can 'India' play a significant role in leading the world by becoming \$5 Trillion Economy?

India has a great opportunity to participate as a leading nation to fight global challanges, not only because it is slated to be world's third largest economy by 2025, but also because being youngest nation in the world, India can provide leaders, talent & services to the world for next 25 years to come. India will also play an important role as one of the Asia-Pacific region's major economic growth engines, helping to drive Asian regional trade and investment flows

4. Your tweet on the theme: \$5 Trillion Economy – Vision to Reality.

\$5 Trillion economy is good to have aspiration but to convert it into reality the 'Trinity of Political, Corporate & Civil Society Leaders' will have to work in tandem. Withstanding Political compulsions Gol will have to create a strategy for financially including 1.3bn people.



Chairman, Mahendra & Young Knowledge Foundation & Global Expert on Corporate Governance & Sustainability





- 1. What are the greatest opportunities and challenges that the 'world' faces in the next era?
- Challenges
- A. Not enough access to education in many parts of the world.
- B. Corruption and lack of ethical practices.
- C. Not enough initiative to tackle climate change.
- Opportunities
- A. Optimal use of digital technology for larger good.
- B. Investments in education and related sectors.
- C. Focus on Spiritual evolution (not religion) to create harmony.
- 3. What internal impediments does 'India' face in gaining that leadership position, and how can it overcome them?

We have created a very positive perception of India, so its important that we keep reinforcing our commitment towards growth by executing well and fast to create enough confidence.

Our biggest assets are great minds, we need to ensure they get enough opportunity in India to create and contribute to the success of economy. We can gain leadership position in the area of big data analytics based on our talent and many multinationals can be encouraged to set up their analytical support base in

2. How can 'India' play a significant role in leading the world by becoming \$5 Trillion Economy?

From the perspective of Aviation and Tourism, India needs to maximize the benefits of phenomenal growth by focusing on skilling and training the youth in this sector which has huge potential that will create jobs. There can be immediate returns if we focus on maintenance and upkeep of our heritage buildings which are our existing treasures. Accelerate the development in tier 2 and beyond cities, whether its airports or other infrastructure which is ready to be utilized. Incentivize private organizations to develop these areas.

4. Your tweet on the theme: \$5 Trillion **Economy - Vision to Reality.**

@IMA great initiative to trigger thoughts in the right direction. Keep the momentum going as next few years are crucial for the transition of this vision to reality.

HARVINDER SINGH Country Manager, United Airlines India 1. What are the greatest opportunities and challenges that the 'world' faces in the next era?

Today's digital world has got immense opportunities to address following challenges:

- Quality education accessible to all.
- Climate change.
- Religious and regional conflicts.
- Access to credit / democratization of capital.
- Affordable & reliable heath-care for all.
- 3. What internal impediments does 'India' face in gaining that leadership position, and how can it overcome them?

Poor financial literacy & non-aligned, vested interests of stakeholders are biggest impediments that are turning the Indian advantage into disadvantage.

2. How can 'India' play a significant role in leading the world by becoming \$5 Trillion Economy?

Once a rolling balls amasses volume, its impact is far reaching and with the demographic dividend India has at its disposal, \$5 Trillion economy is that critical mass which will not just empower billions but would also create millions of opportunities for the world to look up.

4. Your tweet on the theme: \$5 Trillion **Economy - Vision to Reality.**

One can either wait for things to happen or get things done. Latter requires vision, determination, execution and cooperation from all stakeholders to turn into reality.

KEERTHI KUMAR JAIN

Founder & Chief Executive Officer, AnyTimeLoan.in





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INDORE MANAGER COMMEMORATIVE VOLUME - 2020 **69**



1. What are the greatest opportunities and challenges that the 'world' faces in the next era?

Today, both businesses and individuals live in an era of digital and as digital continues to proliferate our lives, cybersecurity without a doubt will be both a challenge and an opportunity for the globe in the next era. As popularly said, the next battle will be over cyber and all of us must be well prepared!

3. What internal impediments does 'India' face in gaining that leadership position, and how can it overcome them?

As we progress, we need to see more partnerships between the academia, industry and the government across various subjects. For example, the recent Data Protection Bill saw inputs from various industry players and we need more such partnerships to be able to achieve leadership across various segments.

2. How can 'India' play a significant role in leading the world by becoming \$5 Trillion Economy?

India is today at the helm of digital transformation and leading the world when it comes to technology implementation. We as a country also house the most number of startups after the US and China and as we progress to become a \$5 Trillion economy, we will not only be the most favourable destination for global businesses, but also be a true example of socioeconomic growth.

4. Your tweet on the theme: \$5 Trillion Economy - Vision to Reality.

India's goal of becoming a \$5 Trillion economy and #cybersecurity will have to go hand in hand for it to become a reality! Proactively securing businesses & government, thereby our economy is critical in today's age of #digital! #StaySAFE #CRQ.

1. What are the greatest opportunities and challenges that the 'world' faces in the next era?

In the 21st century, technology and innovation will continue to expand globally and there will be huge advancements in physical sciences. This is our greatest opportunity. However, it can also be our greatest challenge. The challenge is to make sure these advancements and innovations do not just stay limited to the few at the top but reach till the last mile and till the last village. This materialistic growth needs to be powered by spiritual growth. Only then we can create a world where every citizen thrives, and no one is left behind.

3. What internal impediments does 'India' face in gaining that leadership position, and how can it overcome them?

Swami Vivekananda said, "We want the education by which character is formed, strength of mind is increased, the intellect is expanded, and by which one can stand on one's own feet." It is only "man-making" education that can enable our large population to become assets for the India and the world. This emphasis needs to be from the very beginning.

2. How can 'India' play a significant role in leading the world by becoming \$5 Trillion Economy?

India is home to the world's largest young population. It is also home to one of the world's largest poor population. As a \$5 Trillion economy, India will offer new-generation jobs to its citizens and create prosperity in the country. India's ancient knowledge combined with modern innovation has the ability to lead advancements that will move not just India but the whole world forward. Our goal should be prosperity for each of our 1.3 billion citizens and this will set an example for the world to follow.

4. Your tweet on the theme: \$5 Trillion **Economy - Vision to Reality.**

With man-making education, innovation based economy and purpose-driven youth, India can go on to not just make \$5 Trillion economy a reality but also set an example for the world by redefining prosperity, purpose and progress in a large economy.





Shri Ramakrishna Ashrama, Rajkot





The Economy is the engine that drives a nation. It is both a marker of nation's growth as well as the decider of it. That's why, economic growth goes almost hand in hand with industrial progress and social prosperity. Today, Indian economy stands at a juncture where problems and opportunities stand as Siamese twins, with an inflection point also insight.

This inflection point could well lead us eventually to a benchmark that sounds audacious yet is every bit worthy of being targeted, even if not readily achievable. That benchmark is 'Becoming a \$5 Trillion Economy'. It undoubtedly qualifies as a benchmark we should strive to rise to and continuously measure our growth against.

However, no economy can grow without aware laymen, compassionate intelligentsia, participative academia, creative workforce, enterprising businesses and visionary leaders. In India, all these elements will have to come together in a synergistic manner to lead to this tour de force. And this will not happen unless there is a dedicated deliberation leading to actual action-points.

We, at IMA, are committed to contribute to this mission in our own little way. This year, through our annual conclave, we bring together an eclectic mix of esteemed individuals to ideate & inspire on the theme "\$5 Trillion Economy: Vision to Reality" and kick-start a movement that hopefully will gain momentum and in due course shall lead to the achievement of this goal. This commemorative volume of Indore Manager is a compendium meant to complement that effort.

We thank everyone who has been a part of this effort.

Dr. Sandeep Atre

